

MEMBERSHIP APPLICATION FORM

PLEASE CHECK: NON-PLDT PLDT EMPLOYEE NO:

THE BOARD OF DIRECTORS TELECOMMUNICATION EMPLOYEES MULTI PURPOSE COOPERATIVE PLDT BLDG., OSMEÑA BOULEVARD, CEBU CITY PHILIPPINES, 6000 Dear Sir/Madam:	1X1	Name:
I	a resident of	DATE O

Hereby agree to be a member of the Telecommunication Employees Multi- Purpose Cooperative as commonly known by its members. In connection with such membership, I hereby agree to the following terms and conditions:

1. To comply with all the provisions of the Articles of Cooperation and By- Laws, policies set by the Board of Directors and the General Assembly as well as acts of duly constituted authorities, the CDA, the cooperative Code of the Philippines otherwise known as RA 9520 and failure on my part to do so, the TELEMCO, at its option may: (a) Fine; (b) Suspend; or (c) Expel me from membership, where all my deposits and shareholdings in, shall be answerable for my liabilities to the Cooperative.

 $\pmb{2}.$ To attend membership and other special meetings conducted for the members of the Cooperative.

3. To subscribe at least ten (40) shares at One Hundred (100) pesos common shares with a total value of (Php4,000.00) pesos of which at least one thousand (Php1,000.00) pesos corresponding (10) shares shall be paid upon submission of the application.

4. I understand that to be able to enjoy the rights, privileges and benefits of the cooperative, I must be a Member-In-Good Standing (MIGS) and meet the criteria as follows:

- Has attended required PMES
- Participated in the capital Build-Up or share capital by contributing at lease semi-monthly contribution of five hundred pesos (Php500.00)
- Participated with the Mortuary Program of cooperative.
- Has paid all loan obligation/s on time without default.
- Patronizing the Savings or Time deposit products by maintain at least not less than the average daily Maintaining Balance of five hundred pesos (Php500.00) or at least Fifty thousand (Php50,000.00) Time Deposit placement in the cooperative.
- To use or patronize other products and allied services of the cooperative.

6. To comply with the directives of the duly constituted authorities as well as the decisions of the Board of Directors regarding the operating policies of the Cooperative.

7. To help realize the Vision, Mission and Objectives of the Cooperative, the success of its business, the welfare of its members, employees, community and the cooperative movement as a whole.

I understand the provision of this application and agree to abide with all of them.

In all of the above undertakings, I am aware that the Board of Directors and Cooperative may impose or perform any act necessary to make any sanction/s effective without going to court.

I confirm that any information, as given by me are true and correct. I hereby authorize the cooperative to verify and investigate from whatever sources it may consider appropriate. I understand that any false information or submitted documents is sufficient ground or legal action and/or rejection of my application, I pledge and signify my willingness to abide by the terms and condition of being a co-owner/member of the Cooperative.

I also understand that should my application be denied, Telecommunication Employees Multi-Purpose Cooperative has no obligation to furnish the reason for such rejection.

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.._____ 2. __

BOD RESOLUTION NO.

PME'S CERTIFICATE NO.

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(APPLICANT SIGNATURE OVER PRINTED NAME)

DATE SIGNED	

REFFERED BY:

(SIGNATURE OVER PRINTED NAME)

SKETCH OF RESIDENCE/USE THE BACK PAGE)



TELECOMMUNICATION EMPLOYEES MULTI-PURPOSE COOPERATIVE (TELEMCO) PLDT Building, Osmeňa Boulevard, Cebu City, Philippines 6000 Telephone No. (032) 253-2001, Telefax (032) 255-0100 E-mail Address: telemcoop@yahoo.com Website: www.telemcoop.com

SHARE SUBSCRIPTION AGREEMENT

This Share Subscription Agreement is entered into by and between ______ and TELECOMMUNICATION EMPLOYEES MULTI-PURPOSE COOPERATIVE (TELEMCO), a duly registered Cooperative under the existing laws of the Republic of the Philippines. The term of this agreement shall begin on ______ and shall continue to take effect unless being terminated upon the agreement of both parties.

TELEMCO hereinafter referred to as the COOPERATIVE and ______ as MEMBER;

WHEREAS, the MEMBER shall pay to the COOPERATIVE an initial subscription of ten (10) Share amounting to one thousand pesos and 0/100 (Php 1000.00) upon completion of Pre-Membership Education Seminar (PMES);

WHEREAS, a total of TEN (10) SHARES is required capital before a MEMBER can avail of the loan program and other benefits of the Cooperative;

WHEREAS, the member shall not be allowed to receive his/her Dividend and Patronage Refund if the MEMBER has not completed the Ten (10) Shares Subscription requirement of the COOPERATIVE all the aforesaid proceeds shall be put to the MEMBERS's Subscribed Shares until the required Ten (10) Shares are completed;

WHEREAS, the subscriber wishes to subscribe for ______ of shares of the stock of the cooperative at the subscription price of 100 per share;

WHEREAS, a regular monthly payment of one thousand pesos and 0/100 (Php 1,000.00) or an equivalent of five hundred pesos and 0/100 (Php 500.00) semi-monthly shall be paid as part of capital build-up investment;

WHEREAS, a cash or check can be made through payroll deduction or over the counter payment to pay the Shares Subscription;

WHEREAS, the computation of the Dividends Shares shall be made using the Calendar Year Accounting Period of the current year and shall be distributed on the 14th of February of the following year;

WHEREAS, No Capital Share shall be deducted in favor to the MEMBERS's unpaid loan. Unless the MEMBER opt to resign;

WHEREAS, in the event of the resignation of this agreement, the MEMBER shall put in writing using the Members Resignation Form stating the reason/s of the MEMBER's resignation and would take effect on the fourth week of the month after the Board of Directors' Regular Board Meeting.

This Share Subscription Agreement shall take effect on _____, 2025.

Signature and Overprinted Name of Member

LORALIE L. CABRERA Signature and Overprinted Name of General Manager

GRACE ESPERANZA Z. GONZALEZ

JOSE O. VALERA Signature and Overprinted Name of Board Chairman

Signature and Overprinted Name of Board Secretary